

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	33,163	40,332					
2 Precept or Rates and Levies	56,314	59,714	3,400	6.04%	NO		
3 Total Other Receipts	10,452	14,149	3,697	35.37%	YES		In 21/22 our receipts included several donations totalling £3,389.98 and a VAT reclaim of £3605.10. There was no grant income. In 22/23 our donations fell to £50, the VAT reclaim was £2440.33 but we had two grants (for a bus shelter and some play equipment) of £7,845.
4 Staff Costs	26,658	31,246	4,588	17.21%	YES		Staff cost rose owing to an additional scale point and pay increase for the Clerk, and a redundancy payment for the Litter Warden.
5 Loan Interest/Capital Repayment	8,809	8,809	0	0.00%	NO		
6 All Other Payments	24,130	33,162	9,032	37.43%	YES		The expenditure on the bus shelter (see Total Other Receipts above) was £7,914. This was a one-off cost and has produced most of the variance.
7 Balances Carried Forward	40,332	40,978			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	196,472	204,386	7,914	4.03%	NO		
10 Total Borrowings	8,686	0	-8,686	100.00%	YES		Loan payments now complete to the Public Works Loan Board.

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable